

# city of muskogee FOUNDATION

## MINUTES

### OF THE CITY OF MUSKOGEE FOUNDATION BOARD MEETING HELD AT THE MUSKOGEE CIVIC CENTER IN MUSKOGEE, OKLAHOMA ON JUNE 21, 2010

The City of Muskogee Foundation Board of Directors met in the Civic Center in Muskogee Oklahoma on Monday, June 21, 2010.

The meeting was called to order by Chairman John Barton. The roll call was as follows:

Directors Present: Martha Alford, John Barton, Janey Boydston, Greg Buckley, Bob Coburn, Earnie Gilder, James Gulley, Darrell Hamby, John Tyler Hammons, Tim Holder, Sharon Parks, , D'Elbie Walker, Mike Webb

Directors Absent:

Advisory Directors Present: Debi Busch, Leisha Haworth, Kim Lynch

Advisory Directors Absent: Derald Glover, Debi Sue Harris

Others Present: Frank Merrick, Amy Klinge, Lysie Laughlin and Sherrie Schroeder of Communities Foundation of Oklahoma; James Maddux, BancFirst

Chairman Barton noted that a quorum of the directors was present.

#### **I. Consider for approval the Minutes of the May 17, 2010 Board Meeting**

The Minutes of the May 17, 2010 Board Meeting were reviewed. Hamby made a motion to approve the minutes as written. Holder seconded this motion, and motion passed by a unanimous consent.

#### **II. Review and consider for approval the Financial Statements**

Sharon Parks reported on the financials of the City of Muskogee Foundation. The Foundation's total assets in May of 2010 are \$103,697,986. Total liabilities are \$196,244. Unrestricted Trust Net Assets are \$80,992,927. Total Revenues in May of 2010 are (\$4,469,355) and the total expenses are \$31,824 which brings the excess of revenues over expenses to (\$4,501,197) Venters made a motion to approve the financials. Gulley seconded this motion; motion passed by a unanimous consent.

#### **III. Committees Reports**

##### **A. Investment Committee**

Chair Gulley reported that the Investment Committee has met and feels comfortable with the amount of cash the Foundation holds, in order to pay the grants that are approved at this meeting. He said the committee continues to work within the Investment Policy.

**B. PR/Marketing Committee**

Chair Hammons reported that the PR/Marketing Committee did meet, and would like to recommend to the Board to go with SlowFade Media to do the Foundation’s video annual report for 2010. Gulley made a motion that the Board approve up to \$2,000 for this project. Holder seconded this motion; motion passed by a unanimous consent.

**C. Economic Development Committee**

Chair Gilder reported that the committee met, and he gave the Board an update about Muskogee Development, and the projects they are currently working on. Chair Gilder then presented the committee’s one grant recommendation, which was then voted on by the Board. Below is a list of the Board’s votes.

**City of Muskogee, Davis Field Airport Terminal, \$269,549 (with pledge of \$5,541 in 2011)**

Ayes: Alford, Barton, Boydston, Gilder, Hamby, Holder, Venters, Walker, Webb.

Nays:

Recusals: Buckley, Coburn, Gulley, Hammons

**D. Education Committee**

Chair Walker reported on the Education Committee’s activity and thanked her committee members for their hard work and dedication.

Chair Walker then presented the committee’s grant recommendations, which were each voted on by the Board. Below is a list of the presented grants, and the Board’s corresponding votes.

**BENJAMIN FRANKLIN SCIENCE ACADEMY, Literacy Links, \$0**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**CHARACTER COUNCIL, Parent University, \$0**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**CHARACTER COUNCIL, Business Seminar, \$0**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**DOGS AGAINST DRUGS, DAD for Hildale Schools, \$0**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**GIRL SCOUTS OF EASTERN OKLAHOMA, Powered Up!, \$6,600**

Ayes: Alford, Barton, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays: Boydston, Buckley, Coburn

Recusals/Abstain:

**GIRL SCOUTS OF EASTERN OKLAHOMA, Public Housing Outreach, \$20,000**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**INDIAN CAPITAL TECHNOLOGY CENTER, Robotic Welder, \$0**

Ayes: Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Holder, Venters, Walker, Webb

Nays: Alford, Hammons

Recusals/Abstain:

**JUNIOR ACHIEVEMENT, JA BizTown Project, \$0**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**JUNIOR ACHIEVEMENT, JA in a Day, \$0**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**MUSKOGEE DAY NURSERY, Reading Math Science Lab, \$8,000**

Ayes: Barton, Boydston, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays: Buckley

Recusals/Abstain: Alford

**MUSKOGEE COUNTY CHILD ADVOCACY CENTER (Kids Space), Protective Parenting Class, \$13,743**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Venters, Walker, Webb

Nays:

Recusals/Abstain: Holder

**MUSKOGEE NONPROFIT RESOURCE CENTER, Rougher 300, \$0**

Ayes: Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Alford

**MUSKOGEE PUBLIC SCHOOLS, The Eye of Leonardo, \$0**

Ayes: Alford, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Barton

**MUSKOGEE PUBLIC SCHOOLS, 7thGrade Rougher Outdoor Camp, \$49,575**

Ayes: Alford, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Barton

**MUSKOGEE PUBLIC SCHOOLS, Covey Leadership, \$22,000**

Ayes: Alford, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Barton

**MUSKOGEE PUBLIC SCHOOLS, MHS Student/Teacher Advocacy, \$10,000**

Ayes: Alford, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Barton

**MUSKOGEE PUBLIC SCHOOLS, Project CAST, \$61,000**

Ayes: Alford, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Barton

**MUSKOGEE PUBLIC SCHOOLS, Project COARS, \$63,000**

Ayes: Alford, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Barton

**MUSKOGEE PUBLIC SCHOOLS, Junior Achievement, \$16,000**

Ayes: Alford, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Barton

**MUSKOGEE TEEN CENTER, Teen Center, \$160,000**

Ayes: Alford, Barton, Boydston, Gilder, Hamby, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Buckley, Coburn, Gulley, Hammons

**ROBISON PARK, Development Project, \$100,000**

Ayes: Barton, Boydston, Gilder, Hamby, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain: Alford, Buckley, Coburn, Gulley, Hammons

**THREE RIVERS MUSEUM, Museum Operations, \$15,000**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**VOLUNTEERS OF AMERICA, We Care Transportation, \$25,000**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:

**VOLUNTEERS OF AMERICA, Payee Services, \$0**

Ayes: Alford, Barton, Boydston, Buckley, Coburn, Gilder, Gulley, Hamby, Hammons, Holder, Venters, Walker, Webb

Nays:

Recusals/Abstain:


**Opportunities Committee TOTAL \$1,429,500**

**IV. 2010 Grant Update Report**

Lynsie Laughlin presented the updated Grant Report for 2010 which shows that all Summer Grant Agreements have been received, and all Summer Grant checks have gone out. She also explained to the Board the process for this round of checks that was approved during this meeting. Grant Agreements will go out the following day, and checks will be available as early as Wednesday June 30<sup>th</sup>.

The meeting was then adjourned.

  
Lynsie Laughlin, Assistant Secretary

Approved:   
John Barton, Chairman of the Board