



city of muskogee
FOUNDATION

Spending Policy

The Investment Committee will review the portfolio performance and other key indicators on a monthly basis. The investment committee, taking into account portfolio performance, inflation, and other variables, will present a grant budget for the following year no later than the December board meeting of the current year.

**ADOPTED BY THE BOARD OF DIRECTORS OF THE
CITY OF MUSKOGEE FOUNDATION**
on November 17, 2008



John Barton, Chairman



Martha Alford, Secretary