city of muskogee FOUNDATION

MINUTES

CITY OF MUSKOGEE FOUNDATION BOARD MEETING

230 W. Okmulgee, Unit B., Muskogee, OK 74401
December 15, 2025, 3:30 pm

The City of Muskogee Foundation Board of Directors met at The City of Muskogee Foundation on Monday, December 15, 2025.

I. The meeting was called to order by Chairman Earnie Gilder at 3:31 pm.

II. The roll call was as follows:

Directors Present:	The following directors were present in person: Eric Anderson, Sheena Raunikar-Bair, John Barton, Jenny Bell, Earnie Gilder, John Hays, Tom Martindale, Dan Morris, Kim Walton, Eric Wells, and Kimberly Williams.
Directors Absent:	Patrick Cale, Tony Corbell, Kendal Francis and Jaime Stout
Advisory Directors Present:	Kim Jaquez
Advisory Directors Absent:	Angela Wilson, Kimbra Scott and Lindsey Roberts
Others Present:	Kari Blakley and Cathy Witte of Foundation Management/City of Muskogee Foundation; Monty Curry and Brett Bigby of BancFirst; Ronn Rowland of the Muskogee Phoenix.

Chairman Gilder noted that a quorum was present.

III. **Minutes**

A. Consideration of Approval of Minutes of the October 27, 2025, Board Meeting

The minutes of October 27, 2025, board meeting were reviewed. Barton made a motion to approve the minutes. Williams seconded this motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
Nays:
Recusals:

The motion passed.

IV. **Financials**

A. Review and Consider for Approval the Financial Statements

Hays reported on the financials of the City of Muskogee Foundation. The Foundation's total assets as of November 2025 were $159,736,873. Total liabilities were $19,488,419. Total revenues for November 2025 were $1,774,411 and the total expenses were $53,749, which brings the excess of revenues over expenses to $1,720,662. Hays also mentioned that the City of Muskogee paid off the Muskogee Redevelopment Authority/Settlement Agreement loan in December 2025. These assets will be moved from the restricted category to the unrestricted category in the future. Hays reported that documents for the Muskogee Redevelopment Authority/Highway 69 and Shawnee Three Corners loan extension have been finalized. Martindale made a motion to approve the financials. Barton seconded this motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
Nays:
Recusals:

The motion passed.

V. Chairman's Report

A. Chair Gilder reviewed and discussed the Muskogee Broadway District Master Plan and the committee's recommendation to hire Kimley-Horn as the architect for the project. Williams made a motion to approve Kimley-Horn as the architect. Martindale seconded the motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
Nays:
Recusals:

The motion passed.

VI. Committee Reports

A. Economic Development Committee

Chair Barton reported the committee met with Dana Breshears and she provided an update on Oklahoma Small Business Development Center.

B. Health & Wellness Committee

Chair Morris presented the 2025 summer grant recommended for approval.

1. **Green Country Behavioral Health Services, Inc., $12,500, for GCBHS BHA Wellness Camp.**
   Morris made a motion to approve the committee's recommendation to grant up to $12,500 to Green Country Behavioral Health Services. Bair seconded the motion. Below are the individual votes of the Board Members:

   Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
   Nays:
   Recusals: Martindale, Bell

   The motion passed.

C. Quality of Life Committee

Chair Williams presented the 2025 summer grant recommended for approval.

1. **MUSKOGEE CHRISTIAN MINISTERS UNION, $14,324, Night Hoops**

Williams made a motion to approve the committee's recommendation to grant up to $14,324 to Muskogee Christian Ministers Union. Martindale seconded the motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
Nays:
Recusals:

The motion passed.

D. Education & Empowerment Committee

Chair Bell presented the 2025 summer grants recommended for approval.

1. **HILLDALE PUBLIC SCHOOLS, $15,000, Summer Crescendo**

Bell made a motion to approve the committee's recommendation to grant up to $15,000 to Hilldale Public Schools. Anderson seconded the motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells Williams
Nays:
Recusals:

The motion passed.

2. **NEIGHBORS BUILDING NEIGHBORHOODS, $100,000 Community Treasures Youth Summer Camp**

Bell made a motion to approve the committee's recommendation to grant up to $100,000 to the Neighbors Building Neighborhoods for the Community Treasures Youth Summer Camp. Williams seconded the motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Wiliams
Nays:
Recusals:

The motion passed.

3. **ST. PAUL UNITED METHODIST CHURCH, $24,000, Project Transformation Muskogee**

Bell made a motion to approve the committee's recommendation to grant up to $24,000 to St. Paul United Methodist Church for Project Transformation Muskogee. Morris seconded the motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
Nays:
Recusals:

The motion passed.

D. Investment Committee

Chair Hays reported that the committee reviewed the Foundation's portfolio and deferred to Bigby for additional updates. Bigby stated that the portfolio continues to be well diversified and invested according to policy.

1. Chair Hays reported that the investment committee reviewed market performance and presented a new grant budget for the fiscal year. Martindale made a motion to approve the 2026 grant budget of up to $2,500,000. Barton seconded the motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
Nays:
Recusals:

The motion passed.

II. Staff Report

A. Witte presented the 2026 Board Meeting schedule for approval. Morris made a motion to approve the 2026 Board Meeting schedule. Martindale seconded the motion. Below are the individual votes of the Board Members:

Ayes: Anderson, Bair, Barton, Bell, Gilder, Hays, Martindale, Morris, Walton, Wells, Williams
Nays:
Recusals:

The motion passed.

B. Witte reported the next board meeting will be on Monday, March 24, 2026, at City of Muskogee Foundation, 230 W. Okmulgee, Unit B., Muskogee, OK 74401.

The meeting was adjourned at 4:01 pm.

Approved:

Earnie Gilder, Board Chair

Cathy Witte

Cathy Witte, Assistant Secretary