city of muskogee FOUNDATION

MINUTES

City of Muskogee Foundation Board Meeting

230 W. Okmulgee, Suite B, Muskogee, OK 74401

April 27, 2026, 12:00 pm

The City of Muskogee Foundation Board of Directors met at the City of Muskogee Foundation on Monday, April 27, 2026, at 12:00 pm.

I. Call to Order

The meeting was called to order by Chairman Earnie Gilder at 12:01 pm.

II. Roll Call

The roll call was as follows:

Directors Present: Eric Anderson, Sheena Raunikar-Bair, John Barton, Tony Corbell, Kendal Francis, Earnie Gilder, John Hays, Tom Martindale, Dan Morris, Kimberly Williams

Directors Absent: Jenny Bell, Ryan Lowe, Kim Walton and Eric Wells

Advisory Directors Present: Kim Jaquez and Kimbra Scott

Advisory Directors Absent: Lindsey Roberts and Angela Wilson

Others Present: Kari Blakley, Nancy Gaden and Cathy Witte of Foundation Management/City of Muskogee Foundation; Brad Zerger and Monty Curry of BancFirst.

Chairman Gilder noted that a quorum was present.

III. Approval of Minutes

The minutes of March 23, 2026, board meeting were reviewed. Morris made a motion to approve the minutes. Barton seconded the motion. Individual votes of the board members are listed below.

Ayes: Anderson, Barton, Corbell, Francis, Gilder, Hays, Martindale, Morris, Williams

Nays:

Recusals: Bair

The motion passed.

IV. Financials

Hays deferred to Gaden to discuss the financials of the City of Muskogee Foundation. As of March 2026, the Foundation's total assets were $162,093,054. Total liabilities were $20,258,718 and total net assets were $130,128,760. Gaden reported that total revenues in March 2026 were ($6,653,933) and the total expenses were $1,135,287 bringing the excess of revenues over expenses to ($7,789,221). Martindale made a motion to approve the financials, seconded by Francis. Individual votes of the board members are listed below:

Ayes: Anderson, Bair, Barton, Corbell, Francis, Gilder, Hays, Martindale, Morris, Williams

Nays:

Recusals:

The motion passed.

V. Chairman Report

Chair Gilder had no business to report.

VI. A. Nominating Committee

Chair Bair presented the 2026/2027 slate of officers for approval. Anderson made a motion to remove Jami Coburn-Speir and replace the nominee with Mark Wilkerson. No second was made therefore, the motion failed. Morris made a motion to approve the slate of officers as presented. Hays seconded the motion. Individual votes of the board members are listed below.

Directors reviewed the slate of officers listed below:

Kimberly Williams-Chair
John Barton-Vice Chair
Kim Walton-Secretary
John Hays-Treasurer
Cathy Witte-Assistant Secretary

Ayes: Anderson, Bair, Barton, Corbell, Francis, Gilder, Hays, Martindale, Morris, Williams

Nays:

Recusals:

B. Economic Development Committee

Chair Barton reported the committee did not meet.

C. Health and Wellness Committee

Chair Morris reported the committee did not meet.

D. Quality of Life Committee

Chair Williams reported the committee did not meet.

E. Education and Empowerment Committee

Kari Blakley reported the committee did not meet.

F. Investment Committee

Chair Hays requested Brad Zerger provide a portfolio review. Brad Zerger, BancFirst, reported a portfolio review indicating that March was a volatile month for stocks and bonds, the portfolio was down 4% for March, but up 1% for first quarter of 2026. Zerger confirmed the City of Muskogee Foundation portfolio is invested according to policy and no changes are recommended to the strategy.

VII. Staff Report

Witte reported the next board meeting will be on Monday, June 22, 2026, at 12:00 pm at the City of Muskogee Foundation, 230 W. Okmulgee, Unit B, Muskogee, OK 74401.

The meeting adjourned at 12:14.

Earnie Gilder, Chairman

Cathy Witte

Cathy Witte, Assistant Secretary